

3 May 2019

## VHM Limited announces capital raise for Goschen Project

On the back of impressive DFS-level metallurgy results and an updated mineral resource estimate, VHM Limited's Board is pleased to provide the opportunity to invest in the development of the Goschen Zircon and Rare Earth Minerals Project ("Goschen Project").

The company is offering up to 510 fully paid ordinary shares in the Company at an issue price of A\$32,000 to raise up to approximately A\$16,320,000 to advance the approvals program, project development, rare earth processing studies, secure free-hold land for infrastructure and initial mining operations and exploration program targeting high value shallow strandlines.

The offer opened on 2 May 2019 and will close at 5.00pm (WST) on 31 May 2019 ("Closing Date"). The Board of VHM Limited reserves the right to extend the Closing Date or close the offer at an earlier date.

Additional details about the capital raise and how to participate can be obtained from Carly O'Regan, General Manager, Corporate and Investor Relations – [carly.oregan@vhmltd.com.au](mailto:carly.oregan@vhmltd.com.au).

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### For further information contact:

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### About VHM Limited

VHM Limited (VHM) is an Australian owned and operated, unlisted public company that was established in 2014. VHM's Board of Directors and management team have been involved in delivering some of Australia's largest resource projects.

It is developing its wholly owned Goschen Zircon and Rare Earth Minerals Project in the Loddon Mallee region of Victoria and future projects include the development of rutile-rich strandline deposits and a rare earth manufacturing facility in Australia.

