

17 May 2019

Global uncertainty boosts interest in local rare earths player

Rare earth minerals development firm VHM Ltd is reporting heightened interest in its current capital raise efforts following uncertainty around global supply arising from changing US tariff and trade policy.

“Since our last capital raise in March 2019, the market has become more savvy, and we’re seeing a growing awareness of how geopolitical uncertainty is effecting the rare earths market,” said VHM Ltd CFO, Michael Allen.

“A year ago we had to work hard to educate investors on the global context and what it meant for the rare earths sector, particularly as rare earths are a key component in electric vehicle manufacturing and renewable energy generation. We’re now finding that investors are coming to us with a much stronger understanding of why rare earths are so important to the global market.

“The constant coverage of rare earths over the last few months has built awareness, and we’re seeing people knocking on our door who haven’t been involved in resource projects in the past.

“Given the quality of our assets, this makes VHM Ltd a key focus for merger and acquisition activity.

“The massive interest in Australia’s electric vehicle future is drawing investors to the rare earths sector. The combination of political will, corporate attention and consumer demand means that we now have to start thinking about how we can turn our rare earth capacity into downstream value for Australia,” Allen said.

-ends-

For further information contact:

Brent Jackson | Executive General Manager | External Affairs and Marketing
+61 (0) 414 575 937 | brent.jackson@vhmltd.com.au

About VHM Limited

VHM Limited (VHM) is an Australian owned and operated, unlisted public company that was established in 2014. VHM’s Board of Directors and management team have been involved in delivering some of Australia’s largest resource projects.

It is developing its wholly owned Goschen Zircon and Rare Earth Minerals Project in the Loddon Mallee region of Victoria and future projects include the development of rutile-rich strandline deposits and a rare earth manufacturing facility in Australia.

