



Project Update 1 – April 2023

Welcome to our first newsletter for 2023. This year will be a year of milestones for VHM and the Goschen Project and we share information about the first of these milestones below.

VHM commences trading on the Australian Securities Exchange (ASX)

Monday 9 January 2023 was an auspicious day on the VHM calendar when at 9.30 am, VHM Limited commenced trading on the ASX.

VHM successfully completed the Initial Public Offer (IPO) to raise funds which will be used to progress development activities for the Goschen project. These activities include continuing exploration for upstream projects and funding the company through to final investment decision in the latter half of 2023.



Above: VHM's Managing Director Graham Howard (left) and Chairman Don Runge (right) ringing the ASX bell.

VHM and Gannawarra Shire Council formalise their working relationship

VHM has worked closely with the Gannawarra Shire Council to develop a framework outlining how Council and VHM will communicate, their individual and joint responsibilities, and the flow-on benefits to the community from the development of the Goschen Rare Earths and Mineral Sands Project.

The resulting Memorandum of Understanding (MOU) focuses on maximising local community and business opportunities and outlines how the organisations will work cooperatively and collaboratively so that benefits to both the region and VHM are realised.

Graham Howard, Managing Director of VHM Limited expressed his appreciation to Council for their interest in the Project and the positive working relationship already established.

"This MOU is an important document that maps our way forward in how we optimise social and economic outcomes, build relationships to support the Project, and develop a framework on how we contribute to the region," Mr Howard said.

"It's imperative to VHM that we invest in the people who will be directly or indirectly contributing to the Project and corresponding economic growth of the region. In addition, the Loddon Mallee region is an economic zone of significant importance for the Government's strategy to establish Australia as a global rare earths producer. Success of businesses and industry in the region is dependent on a strong community with supportive public services in place allowing everyone to thrive," Mr Howard said.



Above; Gannawarra Shire Council CEO Geoff Rollinson and VHM Limited Managing Director Graham Howard signing the Memorandum of Understanding.

Project video released

The old adage, 'a picture is worth a thousand words', aptly describes the short video that is now available on the Goschen Project page of VHM's website. This 4-minute video provides an overview of the entire project, including the mining operation and an explanation of the processing plant. We encourage everyone to visit the website and view the video to gain a better understanding about the Project - [The Goschen Project – VHM Ltd.](#)



Exploration drilling recommences

VHM commenced its exploration drilling programs at the Cannie and Nowie Prospects in February 2023. The Cannie Prospect is located approximately 11 kilometres south of the Goschen Project in Exploration Licence (EL) 6419 and EL 6664. The Nowie Prospect is located north of the Goschen Project, approximately 13.5 kilometres in EL 6666.

The planned program comprises up to 120 holes in Cannie and up to 70 holes in Nowie, totalling 5,700 metres of aircore drilling. The drill targets have been defined from historical drill data and geophysical airborne surveys that the Company undertook in 2021.

The primary objective of the drilling program is to define the extent of mineralisation across the tenement areas, and to support the potential for future maiden Mineral Resource estimates across both the Cannie and Nowie Prospects.

Other exploration activities include LiDAR (Light Detection and Ranging) aerial laser scanning which will take place in late April. A fixed wing aircraft flying at 1100 metres undertakes this work which is passive and does not impact people, animals or infrastructure in any way.

EES community engagement

The last quarter of 2022 was a difficult time across the region with the severe impacts from the floods. As the region was isolated with so many road closures, we adapted our planned engagement in November to continue digitally via webinar.

We are now on the 'home stretch' with the EES process, and currently undergoing the Adequacy Review phase where the Minister for Planning reviews the EES document and endorses the EES to be publicly exhibited in the not-too-distant future.

The Minister will also announce the dates for public exhibition and we will continue with our community engagement across the region throughout that time.

The EES exhibition will be advertised and promoted widely, and how you can obtain information about the EES. We encourage everyone to become familiar with the proposed Goschen Project and make a submission on the EES to Planning Panels Victoria. Full details on how to obtain information about the EES, and our engagement schedule, will be provided.

Also available will be guidance on how to make a submission on the EES following the Minister's announcement of this next step in the process.

In the meantime keep an eye out for our VHM information stall at community markets in Kerang, Swan Hill and Murrabit and drop by to say hello to our stakeholder and community engagement specialist Vesna Rendulic. Please also let Vesna know if your community group would like a presentation about the Goschen Project – call us on 0429 462 524 or email community@vhmltd.com.au.

The next step in EES process

Following the EES exhibition, a panel will be appointed by the Minister for Planning to hear submissions made about the EES and attached documents. The panel will host an Inquiry which may be conducted in person, on line video, or a combination of both.

The Inquiry interrogates the environment effects of the project and hears submitters who wish to present in person.

The panel will then make a recommendation to the Minister for Planning on whether the Goschen Project will meet environment effects, following which the Minister will make a determination.

VHM supporting the community

To close out 2022 and help bring some much-needed cheer to our flood-impacted community, VHM proudly sponsored the Swan Hill Xmas Lights Best Inflatable Award. Our congratulations to the 10 Redgum Street, Swan Hill entry taking out this prize. Importantly, congratulations and commendations must be given to all entrants for so many outstanding displays which undoubtedly put smiles on faces young and old. It was great fun getting around to see so many Christmas light displays and it was difficult to select a winner - such a tremendous effort for the whole community to enjoy.



Above: The winner of the 2022 Swan Hill Xmas Lights Best Inflatable Award, Sponsored by VHM Limited.

Moving forward into this year, VHM once again supported the 2023 Rotary Club of Kerang Art Show. We are very proud to be associated with this cultural event which is a highlight on Kerang's social calendar during Easter. Since its inception 20 years ago, the Art Show has grown and continues to attract works by talented artists from near and far.

The 2023 local footy and netball season is now underway and we continue our regional support as Major Sponsor of Golden Rivers, and Finals Sponsor of Central Murray. We wish good luck to all football and netball teams across both Leagues and an exciting and successful playing season.

In February VHM joined Kerang Traders Inc as a new member. We are excited to be a part of this group and look forward to being an active contributor to the Kerang community through this business network.



Above: The Easter Bunny dropped in to VHM's information stall at the Kerang Easter Festival organised by Kerang Traders on Easter Thursday.

Below: VHM's Vesna Rendulic officially presenting the senior football 2022 Premiership pennant to Kerang Football - Netball Club



Contact us

We encourage you to provide feedback and direct any enquiries to:

Email: community@vhmltd.com.au

Telephone: 0429 462 524

Website: [Contact - VHM Ltd](#)

Where are we in the Environment Effects Statement process?

Federal Government

State Government



We are here: → 

