

Goschen Project Newsletter

Issue 5 – April 2025

This issue:

- Project approvals and Mining Licence update
- VHM Community Reference Group
- Accommodation EOI process underway

VHM in the community:

Appointment Brian Hansen

Contact Us

Have you got a question or comment?

Please feel free to contact us and share your views on the Goschen Project.

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Project Update

During the quarter VHM has continued work to progress through the remaining approvals as it moves towards the construction phase later in the year. Work has continued on the Work Plan submission, which will be submitted to Earth Resources Regulator (ERR) in the coming month. Once approved the remaining permits and licences can be granted by the relevant regulatory agencies. The Work Plan will incorporate all the recommendations listed as part of the Minister's endorsement of the Environmental Effects Statement (EES) received in December 2024.

The Company was pleased to advise that earlier in April the Mining Licence for its world-class Goschen Rare Earth and Mineral Sands Project in Victoria, Australia was approved by Resources Victoria, representing a significant milestone for the project. This is a major milestone for the Goschen Project and the state of Victoria being the first greenfield Mining Licence granted for a number of years. As the Mining Licence holder, the Company will be entitled to mine the land covered by the licence; explore for minerals and construct mining facilities related to the mining operation.

As mentioned in the last update, the Goschen Project Community Reference Group will recommence in 2025 before construction activities commence. This forum will help us to engage with a broad cross section of the community, including neighbours, State and local government agencies and special interest groups. Community feedback will play an important role in shaping how we deliver and manage construction, the mining operation, rehabilitation of mined areas and mine closure in years to come.

To assist us with community engagement, VHM has recently created the new position of Manager Community and Stakeholder Engagement, and we are pleased to announce the appointment of Brian Hansen to this very important role. Brian's skills and local knowledge through his time with Victoria Police and as a Swan Hill local will be an asset to the Project going forward. VHM would also like to thank Vesna Rendulic for her dedication and efforts in the community over the last few years and we wish her well in retirement.

We will be in the region hosting drop-in information sessions across the Gannawarra and Swan Hill Shire areas in the week beginning the 2nd of June, so stay tuned for notices on our website, in local newspapers, and listen out for radio announcements as we finalise dates and venues for these sessions.

Bernie Hyde

VHM Executive General Manager – Operations Readiness

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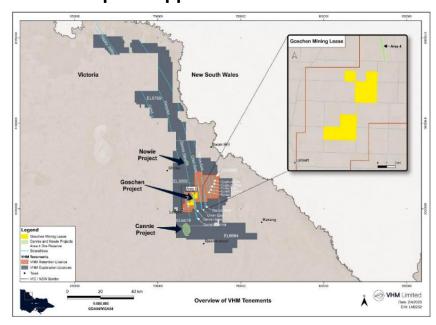
Accommodation EOI Presentation

VHM presented an information session to local and interstate businesses outlining the Expression of Interest (EOI) process, for tenders to apply for contracts to supply worker accommodation for the Goschen Project.

The session was held at VHM's Kerang Warehouse where Bernie Hyde presented to a total of 50 interested parties (18 in attendance and 32 online) and answered questions from the group. It was pleasing to see a large turnout of local organisations who were keen to be involved in the project.



Next Steps in Approvals Process



With the Environment **Effects** (EES) Statement endorsement and received Mining Licence approved, all necessary remaining secondary approvals to construct, operate and close the project are progressing. This will include a Work Plan which will provide governance over operations at the Goschen Project.

As the Mining Licence holder, the Company will be entitled to mine the land covered by the licence; explore for minerals and construct mining facilities related to the mining operation. The licence covers the areas highlighted in yellow, in the map to the left.

Community Grants Program

VHM plans to become more involved in the community over the coming months as the project advances. It plans to continue supporting local sporting clubs and organisations and is also looking to establish a community grants program in 2025, with further details to follow.