Environment Policy

1. Introduction

1.1. VHM Limited ("**VHM**" or the "**Company**") is committed to responsible environmental stewardship. As a supplier of critical minerals, the Company acknowledges the importance of managing its environmental footprint and upholding the rights and values of affected stakeholders.

1.2. Environmental performance is recognised as a core component of operational excellence and corporate responsibility.

2. Purpose

2.1. VHM recognises that its operations, particularly exploration and mining can significantly impact the environmental.

2.2. VHM will comply with all applicable environmental legislation and aims to exceed baseline obligations by embedding good environmental practices throughout the business..

2.3. This Policy sets out VHM's environmental commitments, which include:

a) integrating environmental considerations into all phases of project planning and operations;

b) implementing proactive controls and strategies to prevent, mitigate or avoid environmental harm;

c) monitoring and auditing environmental performance using reliable data;

d) reducing emissions and waste, and managing pollution risk;

e) controlling pollution by minimising emissions and the generation of waste;

f) providing sufficient training and resources for effective environmental management;

g) having open communication with communities and other stakeholders about environmental issues; and

h) adopting programs which contribute to improvement in the environment in the areas surrounding high impact areas.

2.4. VHM also recognises climate change as a material risk. The Company will monitor and respond to both the physical and transitional risks associated with climate change, including compliance with evolving regulatory and disclosure requirements.

2.5. Responsibility for implementing this Policy rests with all employees, with oversight by the Senior Management and reporting to the Board.

3. Review of the Policy

3.1. This Policy will be reviewed at least **every two years** and updated to reflect changes in environmental regulations, stakeholder expectations, and corporate strategy.

3.2. The Policy will be available on the Company's website within a reasonable time after any such updates or amendments have been approved.

Approved by the Board (22 September 2025)

VHM Limited
ABN 58 601 004 102