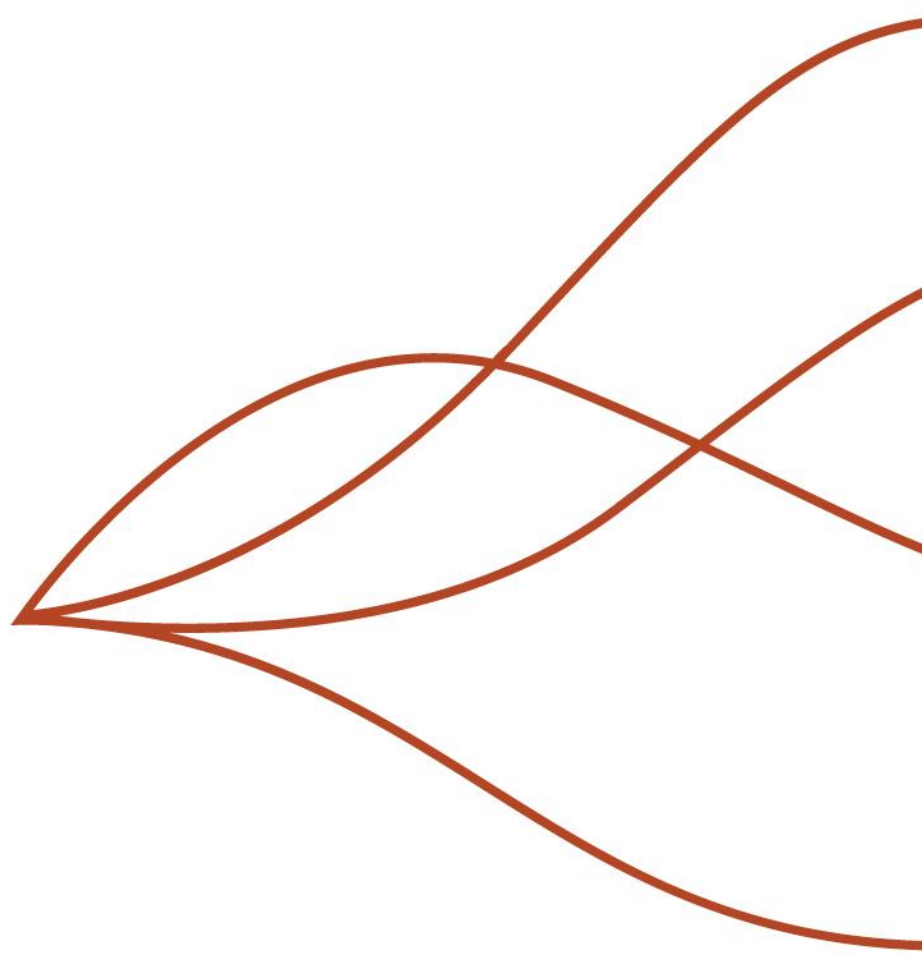




Environment Policy



1. Introduction

- 1.1. VHM Limited (“VHM” or the “Company”) is committed to responsible environmental stewardship. As a supplier of critical minerals, the Company acknowledges the importance of managing its environmental footprint and upholding the rights and values of affected stakeholders.
- 1.2. Environmental performance is recognised as a core component of operational excellence and corporate responsibility.

2. Purpose

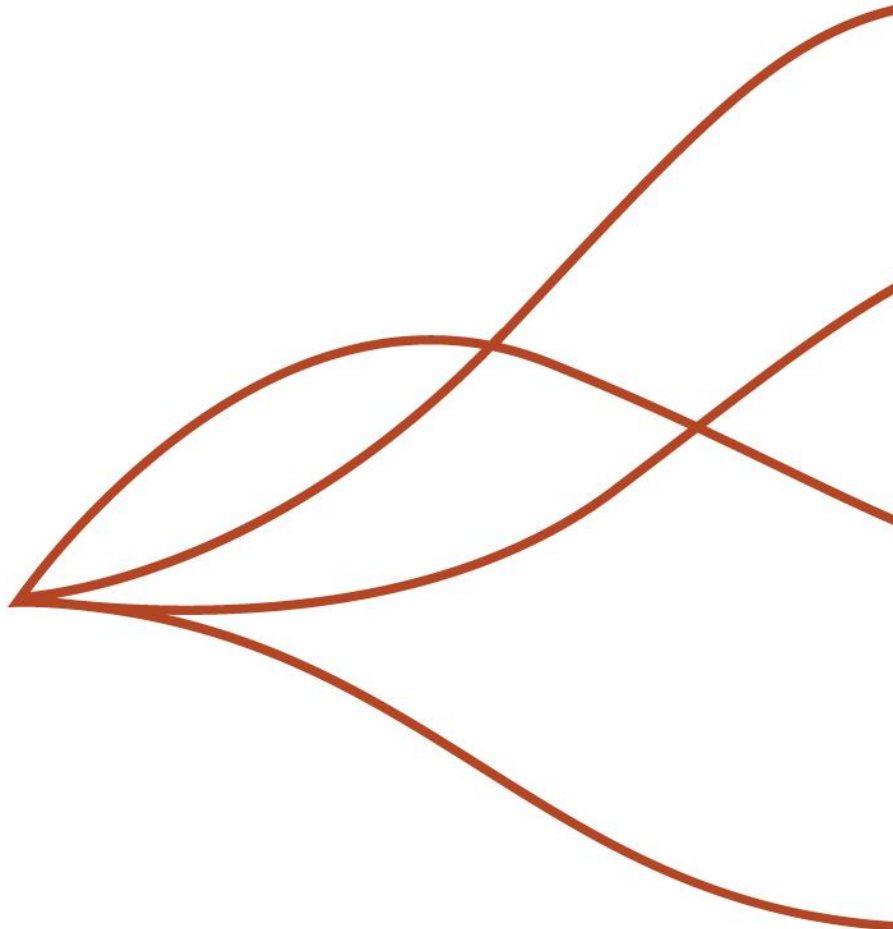
- 2.1. VHM recognises that its operations, particularly exploration and mining can significantly impact the environmental.
- 2.2. VHM will comply with all applicable environmental legislation and aims to exceed baseline obligations by embedding good environmental practices throughout the business..
- 2.3. This Policy sets out VHM's environmental commitments, which include:
 - a) integrating environmental considerations into all phases of project planning and operations;
 - b) implementing proactive controls and strategies to prevent, mitigate or avoid environmental harm;
 - c) monitoring and auditing environmental performance using reliable data;
 - d) reducing emissions and waste, and managing pollution risk;
 - e) controlling pollution by minimising emissions and the generation of waste;
 - f) providing sufficient training and resources for effective environmental management;
 - g) having open communication with communities and other stakeholders about environmental issues; and
 - h) adopting programs which contribute to improvement in the environment in the areas surrounding high impact areas.
- 2.4. VHM also recognises climate change as a material risk. The Company will monitor and respond to both the physical and transitional risks associated with climate change, including compliance with evolving regulatory and disclosure requirements.
- 2.5. Responsibility for implementing this Policy rests with all employees, with oversight by the Senior Management and reporting to the Board.

3. Review of the Policy

- 3.1. This Policy will be reviewed at least **every two years** and updated to reflect changes in environmental regulations, stakeholder expectations, and corporate strategy.
- 3.2. The Policy will be available on the Company's website within a reasonable time after any such updates or amendments have been approved.



Approved by the Board (22 September 2025)



VHM Limited

VHM Limited
ABN 58 601 004 102