

VHM LIMITED

Goschen Project Community Update

ISSUE 9 APRIL 2026



GOSCHEN PROJECT

2026 AND BEYOND

A transformational year for the Goschen Project — and for the communities it will serve.

VHM has reached a defining milestone. With all major approvals and permits now secured, the Goschen Project is fully permitted to commence mining operations. This is the culmination of years of meticulous planning, community engagement, and regulatory work — and it positions VHM as one of Australia's most advanced mineral sands development companies.

The focus now turns to project financing and Final Investment Decision (FID), which we are targeting for completion by June 2026. VHM is actively engaged in discussions with a range of, offtake partners, strategic investors and financiers, and momentum is building. Once FID is achieved, we will be positioned to break ground before the end of 2026, commencing construction of the on-site processing plant, water pipeline, and supporting infrastructure that will underpin decades of productive operation.

🚧 KEY MILESTONES AHEAD

- ✓ All mining approvals and permits obtained
- Final Investment Decision (FID) — targeted June 2026
- Construction commencement — targeted late 2026
- Processing plant, water pipeline & site infrastructure delivered

GOSCHEN DRILLING PROGRAM

Strengthening our Resource and Reserve estimates — March & April 2026

VHM is currently conducting an active drilling campaign across the mine licence area throughout March and April 2026. This program is a critical step on our path to FID, enhancing our geological data that will further refine and strengthen our Resource and Reserve estimates.

Every core sample retrieved brings us closer to unlocking the full potential of the Goschen deposit — one of Australia's most significant mineral sands projects. The data gathered will underpin the investment case we present to prospective partners and financiers as we approach our FID milestone.



Active drilling at the Goschen mine licence site

UPCOMING COMMUNITY INFORMATION SESSIONS

Come and talk directly with the VHM team — May 2026

VHM is hosting another series of Community Information Sessions across the district throughout May. Our team will be on hand at all sessions to answer your questions about the Goschen Project — no topic is off limits.

DATE	SESSION DETAILS
Tuesday, 19 May	8:30am – 11:30am Ultima Café 12:30pm – 4:00pm Swan Hill Community University Campus
Wednesday, 20 May	8:30am – 11:30am Quambatook Bowls Club 12:30pm – 3:30pm Lalbert Football Club
Thursday, 21 May	9:00am – 12:00pm Kerang Patchel Arcade

Unable to attend? We still want to hear from you. Get in touch via:

Email

community@vhmltd.com.au

Phone

0429 462 524

COMMUNITY REFERENCE GROUP

Your Voice. Your Community. Your Project.

With all regulatory approvals now in place, VHM is proud to announce the formation of a Community Reference Group (CRG) — a formal channel for residents and stakeholders to stay informed, ask questions, and contribute meaningfully to how the Goschen Project is planned and managed.

The CRG will be independently chaired to ensure open, balanced dialogue. Meetings are expected to be held quarterly, with the inaugural meeting convened once FID has been achieved and the group is fully established — targeted for second half 2026.

The Community Reference Group will:

- **Provide** timely, transparent updates on Project activities and progress
- **Support** genuine community input into planning and operational decisions
- **Offer** a constructive platform to raise questions, share feedback, and explore ideas

INTERESTED IN JOINING?

We welcome expressions of interest from community members who would like to participate. Contact us at community@vhmltd.com.au

COMMUNITY PARTNERSHIP SPOTLIGHT

Proud to support VIVID



The VIVID team on site at Goschen

VHM was delighted to welcome the VIVID workcrew to site to assemble the sample bins and surveyor pegs that are essential to our current drilling program.

VIVID is a government-funded community organisation that creates meaningful employment pathways for people living with disabilities. Their team delivered outstanding work, and it was genuinely inspiring to see their skills and dedication on display at Goschen.

At VHM, we believe that a great mine is built on great community. Supporting organisations like VIVID is not just good practice — it's a reflection of our values and our commitment to ensuring the Goschen Project delivers lasting benefit across the region.

Contact Vivid here: <https://www.wearevivid.org.au/>

'The Goschen Project represents an opportunity for Australia to increase supply of critical minerals to the world.'

STAY CONNECTED

Follow VHM Limited on LinkedIn for the latest news, updates, and milestones from the Goschen Project.

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