

VHM LIMITED

Goschen Project Community Update

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GOSCHEN PROJECT

Thank You and Farewell to Bernie Hyde



As Bernie Hyde prepares to retire at the end of June 2026, I would like to recognise and thank him for the significant contribution he has made to VHM and the Goschen Project. Bernie joined VHM in November 2022 as Executive General Manager, Operations Readiness, bringing deep experience, steady leadership and a strong commitment to building the foundations needed for the project's future success. During his time with VHM, Bernie has played an important role in ensuring the interests of the community are at the forefront of our thinking, and in strengthening community awareness and understanding of the work we are doing. His efforts have helped position VHM and the Goschen Project where we are today, and his impact will continue to be felt well beyond his time with the business.

On behalf of VHM, I extend my sincere thanks to Bernie for his dedication, professionalism and contribution. We will be keeping him close and wish him all the very best for a well-deserved retirement and the next chapter ahead.

Andrew King, VHM Limited, CEO

VIVID PARTNERSHIP – A REAL WINNER

The Kerang and Swan Hill VIVID crews continue to assist VHM and are proving a real asset. Not only have they supplied the timber bins and pallets for our recent drilling program, but they have also showed their diverse skills by assisting to sort our assay samples obtained during the recent drilling program.

A big thanks to Tony and his team, we look forward to continuing this connection in the future.



COMMUNITY INFORMATION SESSIONS

VHM held another series of Community Information Sessions across the district throughout May. Our Community and Stakeholder Engagement Manager, Brian Hansen, provided an update on project progress and spoke about the positive impact the project is expected to have locally.

The discussion covered areas such as business opportunities, direct and indirect employment, support and sponsorships for community groups. It was clear the community is keen to understand how the project will create value locally, and we appreciated the chance to share how VHM is committed to delivering meaningful benefits for the region.

VHM would like to thank those who attended and spoke with our representatives on the ground. If you were unable to attend and would still like to speak to our team, we would love to hear from you.



Email

community@vhmltd.com.au



Phone

0429 462 524

VHM LIMITED BOARD OF MANAGEMENT VISIT



During the first week of June 2026, the VHM Board of Management visited Kerang and Swan Hill for a comprehensive project review and on-site Board meeting. The visit provided an important opportunity for the Board to spend time in the region, meet with our local Kerang-based team, inspect the project site, and hear directly from community stakeholders about local priorities, perspectives and aspirations.

VHM values these conversations and the strong sense of community across the district. Spending time with local people reinforces our commitment to building respectful, long-term relationships and working with the community as the Goschen Project progresses.

Over dinner with the VHM Board and local stakeholders, our directors shared the below reflection:

The strongest rural communities across Australia often have a balance of farming, mining and tourism as three pillars of long-term success. Western Victoria's farming communities are incredibly important, and we recognise that mining introduces change, which can be uncomfortable. However, for broader regional prosperity, a balanced and diversified local economy is important.

VHM sincerely thanks the local community members who generously shared their time, insights and feedback during the visit.

VHM SPEAK TO STUDENTS ABOUT A CAREER IN MINING

Brian, VHM's Community and Stakeholder Engagement Manager, had the pleasure of presenting to Year Nine students at Swan Hill Secondary College as part of a careers session.

During the presentation, Brian shared the positive aspects of a career in the mining industry, highlighting the wide range of opportunities available and where a pathway in mining can lead — from technical and trade roles through to professional and leadership careers.

We are also proud to have been recognised by the Murray Mallee Learning and Employment Network (MMLLEN), who presented VHM with an Industry Supporter sticker, now proudly displayed on the door of our warehouse. This acknowledgement reflects our ongoing commitment to supporting education, skills development, and future career pathways within our local communities.

Thank you to Swan Hill Secondary College and MMLLEN for the opportunity to be involved — and to Brian for continuing to build strong connections between industry and education.



KERANG ROTARY CLUB COMMUNITY SESSION

VHM Limited recently had the opportunity to meet with members of the Kerang community about our project and the benefits and opportunities it will bring to the region.

Our Community and Stakeholder Engagement Manager, Brian Hansen, provided an update on project progress and spoke about the positive impact the project is expected to have locally. The discussion covered areas such as business opportunities, direct and indirect employment, support and sponsorships for community groups.



It was clear the community is keen to understand how the project will create value locally, and we appreciated the chance to share how VHM is committed to delivering meaningful benefits for the region.

Thank you to everyone who joined the conversation and took an interest in the project's progress.

VICTORIAN WOMEN IN RESOURCES AWARDS

VHM Limited was pleased to attend the Victorian Women in Resources Awards in June, hosted by the Minerals Council of Australia (MCA), and to sponsor the Exceptional Woman in Resources award. The event recognised outstanding leadership, resilience and contribution across Victoria's resources sector.

Congratulations to Jody Altmann, Manager - Mining at GHD, on receiving this year's Exceptional Woman in Resources award. VHM Limited was represented by Director Maree Arnason, CEO Andrew King and COO Stuart Reid.

The evening provided an opportunity to acknowledge the achievements of women across the sector and to continue sharing the progress and strategic importance of the Goschen Project with industry and community stakeholders.



'The Goschen Project represents an opportunity for Australia to increase supply of critical minerals to the world.'

STAY CONNECTED

Follow VHM Limited on LinkedIn for the latest news, updates, and milestones from the Goschen Project.

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 community@vhmltd.com.au

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