

VHM LIMITED

Goschen Project
Community Update

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PLANNING SCHEME AMENDMENT APPROVAL

VHM Limited has welcomed approval of the Planning Scheme Amendment (PSA) needed for key infrastructure outside the Goschen Project Mining Licence area.

The approval covers important supporting works, including road intersection upgrades and the raw water pipeline, and marks another step forward in preparing the Project for future development.

For the local community, this milestone provides greater certainty around the Project's planning pathway and the infrastructure required to support it.

The Goschen Project now has all material approvals to commence construction, mining, processing and supply logistics.

VHM will continue progressing funding and Project planning, with a focus on keeping the community informed as the Goschen Project moves through its next stages.

ILUKA PARTNERSHIP

VHM Limited and Iluka Resources have announced a new long-term partnership connected to the Goschen Rare Earths and Mineral Sands Project in Victoria.

The partnership is an important milestone for the Project and includes arrangements for Iluka to take rare earths concentrate from Goschen, along with a funding package to support the Project's development pathway.

Under the agreement, Iluka will receive 100% of Goschen's rare earths concentrate production for 18 years and will provide a cornerstone A\$40 million convertible note funding package.

The partnership is another step towards progressing a Project that could support local jobs, regional investment and Australia's growing critical minerals industry.

❖ KEY HIGHLIGHTS FOR THE COMMUNITY INCLUDE:

- The agreement supports Australia's critical minerals supply chain and the development of rare earths processing capability.
- Goschen's rare earths concentrate is expected to supply Iluka's Eneabba Rare Earths Refinery, helping build a more integrated Australian supply chain, support value add and jobs in Australia.
- Iluka's investment provides early support for the Project as VHM continues planning, funding and development work.
- The partnership gives the Goschen Project a clearer pathway as VHM works towards future investment and Project decisions.

SUNI TAFE – MINING PATHWAYS PROGRAM

VHM is proud to have supported a new Mining Pathways program to be delivered by SuniTAFE, in partnership with the Minerals Council of Australia and Resources Victoria. The Program will help local people explore opportunities in the resources sector close to home.

For communities across the region, initiatives like this mean more local pathways into employment, stronger support for young people and jobseekers, and a workforce better prepared for future opportunities.

Programs like this create real opportunities for regional communities — building local skills, strengthening career pathways and supporting the workforce our sector needs for the future.

We're pleased to play a part in initiatives that connect people, industry and community, and help ensure the benefits of responsible mineral development are shared locally.



GOSCHEN COMMUNITY REFERENCE GROUP

VHM Limited successfully established the Goschen Community Reference Group (GCRG), with its first meeting held on 8 October in Kerang. The meeting marked a positive start for the group and provided an important opportunity for open, two-way discussion between VHM and community representatives.

The GCRG was established to support ongoing communication and consultation between VHM Limited and key stakeholders, including neighbours, local community members, businesses, government agencies and authorities, and local councils.

Meetings will continue to be held every quarter at various locations across the Gannawarra and Swan Hill council areas. Each meeting will be overseen by an independent Chairperson- Jeni Coutts to help ensure issues are openly captured, discussed and addressed.

The GCRG aims to increase awareness of the Project and its benefits to the region, while bringing a valuable local perspective to community impacts, issues, interests and opportunities. It also provides a constructive forum where community concerns can be better understood and, where possible, resolved or mitigated. The minutes of the meeting will be publicly available through our website.

The successful first meeting set a strong foundation for respectful engagement and ongoing collaboration.

Through the GCRG, VHM Limited will:

- **Provide** timely, transparent updates on Project activities and progress
- **Support** genuine community input into planning and operational decisions
- **Offer** a constructive platform to raise questions, share feedback, and explore ideas

KERANG CAREERS EXPO



The recent Kerang Careers Expo brought students, local organisations and businesses together to talk about the many career options available across the region.

Students from schools across Kerang and Cohuna had the chance to meet employers, ask questions and learn more about training and employment pathways. VHM Limited joined the Minerals Council of Australia on the day, with James Sorahan, Executive Director - Victoria Division, speaking with students about the wide range of roles that support the resources sector.

Congratulations to Gannawarra Shire Council and everyone involved in organising such a well-supported local event. It was a valuable opportunity to connect with students and encourage the next generation to consider careers close to home.

ENVIRONMENT & LAND MANAGEMENT SUPERINTENDENT

Current local VHM employee Joel Reither has taken on the role of Environment and Land Management Superintendent after several years with VHM Limited.

Joel was born and raised in Swan Hill and has been part of the VHM team since 2024.

In this role, Joel will support environmental management across the Project, with a focus on soil health, site monitoring and compliance. He will also manage the Kerang warehouse and continue VHM's on-the-ground community involvement, helping maintain strong local connections as the Project progresses.

VHM is confident Joel's experience, practical approach and commitment to the local community will make him a strong asset in this role.



The strongest rural communities across Australia often display a balance of farming, mining and tourism as three pillars of long-term success. Western Victoria's farming communities are incredibly important, and we recognise that mining introduces change. However, for broader regional prosperity, a balanced and diversified local economy is important.

LOCAL COUNCIL COLLABORATION

Throughout the planning phase of the Goschen Project, VHM Ltd has maintained constant dialogue with the Gannawarra Shire Council and Swan Hill Rural City Council to ensure they are updated on our progress. We have Memorandums of Understand (MOU) with both councils that focus on items like road management, housing and community investment.

VHM has a positive relationship with both councils which has assisted us in achieving significant approvals like the Planning Scheme Amendment and Traffic Management Plan.

These relationships will take on greater relevance for local business development as the Project progresses. Healthy relationships foster healthy, strong communities and VHM is proud to support the Gannawarra and Swan Hill councils in their community development.

SWAN HILL MAJOR PROJECTS SHOWCASE

Early October, VHM Limited was pleased to present at the Swan Hill Major Projects Showcase, an initiative of Regional Development Victoria that promotes the use of the Industry Capability Network (ICN) in contract and tender processes.

We shared an overview of our Project and discussed how local businesses can register with ICN to express their interest in future contract and subcontract opportunities.

VHM is committed to supporting local capability and helping businesses across the Swan Hill region connect with opportunities associated with our Project. We encourage local suppliers and contractors to register with ICN and keep their business profiles up to date.

Thank you to Regional Development Victoria and everyone who attended and contributed to the Showcase.



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Follow VHM Limited on LinkedIn for the latest news, updates, and milestones from the Goschen Project.

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